

Credit Based III SEMESTER B.Com.Degree

Papers offered for study

Sl.No	Course Subjects	Course Code	No. Of hrs per week	Marks		Max Marks
				IA	Theory	
1	General Proficiency and Communicative English	BCMENL203	4	20	80	100
2	Hindi	BCMHDL204	4	20	80	100
	OR Kannada	BCMKA203				
3	International Trade & Finance-I	BCMCMC209	4	20	80	100
4	Financial Accounting-III	BCMCMC217	6	30	120	150
5	Cost and Management Accounting- I	BCMCMC211	6	30	120	150
6	Business Taxation- I	BCMCMC213	4	20	80	100
7	Co & Extra Curricular Activities					50

Code:BCMEN203

Credit-based III Semester B.Com
(2015-16 Batch Onwards)
General Proficiency and Communicative English
4 Hours per Week. Max. Marks: 100

Features:

The syllabus is designed for 40 hours (4 hours per week). The Maximum Marks allotted is 100 (80+20). The duration of the semester exam is 3 hours.

Objectives:

- To teach the right use of punctuation.
- To gain the ability to interpret notices found in public places.
- To acquire competence in the spoken form of English.
- To encourage the creative use of language.

Course Content:

- Text:
- THE STRANGE CASE OF BILLY BISWAS: ARUN JOSHI

Grammar:

- 1) Punctuation
- 2) Bibliography
- 3) Interpretation of Notices
- 4) Preparing advertisements
- 5) Dialogue-writing

Course Outcome:

- **Essay questions:**
 - 1) Attempt a character sketch of Billy Biswas in Arun Joshi's novel.
 - 2) Attempt a character sketch of Romi, the narrator in Arun Joshi's 'The Strange Case of Billy Biswas'.
 - 3) How is the story of Billy Biswas strange and unusual?
 - 4) Comment on the title of the novel.
 - 5) Discuss Billy Biswas as a tragic hero.
 - 6) Critically analyse the character of Meena Biswas.
 - 7) Why is Billy's marriage with Meena a failure? Explain.

P.T.O.

- 8) Write a note on Billy's marriage with Meena and its significance in the development of the plot of the novel.
- 9) Compare and contrast Meena and Bilasia.
- 10) Critically analyse the passions and compulsions that forced Billy to leave the civilized society and join the tribal world.
- 11) Write a note on Billy's life as a tribal.
- 12) Describe the circumstances that lead to Billy's death.
- 13) Write a note on Billy's friendship with Romi.
- 14) What are your impressions of Romi as a narrator?
- 15) What is the significance of women characters in the novel?

▪ **Grammar:**

- 1) Punctuate the following sentence and use capital letters wherever necessary.
Why do you question rimas integrity she asked
- 2) Rearrange the following details in bibliographic format:
Publication data : Penguin Publishers, 2013, United Kingdom
Title of the book : Blink
Author : Malcolm Gradwell
- 3) Interpret any one of the following notices in one or two sentences:
 - a) No Entry
 - b) Beware of Pick pockets
 - c) School Zone
- 4) Write a dialogue of about 10-15 sentences.
 - a) Two friends discussing the recent Olympic Games held at Rio.
 - b) Son pleading with his father for permission to study abroad.
 - c) Student and faculty planning inter-collegiate fest.
- 5) Fossil is launching a new range of watches. Prepare an advertisement within a frame with a slogan and USP.

Student Evaluation Components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	20% (20 Marks)
2.	University Examination of 3 Hrs duration	80% (80 Marks)

Credit Based Third Semester B.COM Degree
HINDI LANGUAGE (Group -I) (Paper-III)
(2015-16 Batch onwards)
[4hours per week. Max. Marks: 100]

उद्देश :

- मानव मूल्यों को स्थापित करना और सामाजिक जिम्मेदारी की भावना ।
- भाषा के रचनात्मक उपयोग को प्रोत्साहित करना ।
- सभी चुनौतियों का सामना करने के लिए छात्रों का आत्मविश्वास बढ़ाना ।

Unit I मध्यकालीन काव्य

१. कबीरदास- दोहा (१ से १० तक)
२. सूरदास- भ्रमरगीत पद (पद १ से ५ तक)
३. तुलसीदास - कवितावली (१ से ७ तक)
४. मीराबाई - पदावली (१ से ५ तक)

Unit II आधुनिक कविता

१. ले चल वहाँ भुलावा देकर- जयशंकर प्रसाद
२. बादल राग - सूर्यकांत त्रिपाठी 'निराला'
३. अकाल और उसके बाद; मास्टर! - नागार्जुन
४. दूर तारा ; भूल गलती - गजानन 'मुक्तिबोध'
५. कमरे का दानव - केदारनाथ सिंह

Unit III उपन्यास

२. अपवाद- डॉ. श्याम सखा 'श्यामा'(पृ १ से ४५ तक)

Unit IV २. अपवाद- डॉ. श्याम सखा 'श्यामा'(पृ ४६ से अंत तक)

Prescribed Text Books

१. मध्यकालीन एवं आधुनिक काव्य धारा- सं. डॉ. सरजू प्रसाद मिश्र , डॉ शंकर एस तेरेदाल;
अमन
प्रकाशन, कानपुर-२०८०१२
२. अपवाद - डॉ. श्याम सखा 'श्यामा", अमन प्रकाशन, कानपुर- २०८०१२

Course Outcome-

१. कृष्ण के विरह में तडपती हुई गोपिकाओं की पीडा चित्रण सूरदास ने किस प्रकार किया है?
२. 'ले चल वहाँ भुलावा देकर' कविता का सार लिखकर उसकी विशेषताओं पर प्रकाश डालिए ।
३. अकाल और उसके बाद कविता का सार लिखिए।
- ४.. अपवाद कहानी का सार लिखिए।

Student Evaluation Components

Sl.No	Type of Assessment	Weightage
1.	Internal Assessment: Two Test & Assignment	20%(20 marks)
2.	University Examination of 3 Hours Duration Question Paper pattern 1. One word Answers(Unit I & II)-1 mark each for 10 questions 2. Annotations (Unit I)5 marks each, Answer any 2 out of 3 3. Annotations (Unit II)5 marks each, Answer any 2 out of 3 4. Answer any 1 questions of 10 marks each out of 2 (Unit I) 5. Answer any 1 questions of 10 marks each out of 2 (Unit II) 6. Answer any 2 questions of 10 marks each out of 3 (Unit III& Unit IV) 6. Short Notes 2 questions of 5 marks each out of 4(Unit III &IV)	80%(80 marks)

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WA PA- 8 : 'ÉzgzfcvÁ aÉvÁÁt AiÁEPA(AiÁPWAÉA) zÉzÁr. J, i.

¥ÉvÁÁt:

1. ÉÁ©zPj UÉ aÉÁ, P ÁAqA ÁgÁZÁŠ, ÁzÁ±PÁ ZPÁÖgÁAIA aÁVÁÜ AiÁÁ ÉÁ, Á' ÁPÁAiÁ° è °ÁÜÉ a P P ÁVZÉ «a j 1
2. ¥ÁÁÁÜKÁ ÜÖ aÁgá a Á ÖZÉ JASÁZÁ ZPÁÖgÁAIAÉÁ «Á a ÁVZÉ AiÁPWAÉA PÁ a Á ' ÁÜZÁ » ÉB- ÁiÁ° è Á. ÁÁ' 1j.

WA PA 9 : DtPÁVÁÜ- AiÁ, i. ÁÁPÁ

¥ÉvÁÁt:

1. ÁÁPÁ AiÁ a ÁÁ AiÁ a Á zÁzÁgÉ JgÁ ¥ÉÁÁR a ÁÉÖÁÜKÁB ¥ÁZÁ » ÉB- ÁiÁ° è «a j 1j.
2. FÁ a ÉÁ zÁÁÁVÁÜKÁB PÉqÁ a Á a ÁÉÖÁ PÁ ÁÁPÁ AiÁ a ÁÁ a ÁÜVÁ «PÁ ÉÁ a ÁÉÖÁÜKÁB ° ÁÜÉ ¥Á ¥ÁÁÁ zÁÁÁgÉ?

WA PA- 10 : ° ÁqÁŠ MqPÁj - zÁ a Á ° ÉPÁ

¥ÉvÁÁt:

1. PÁAZÁ PÉÁÁ dÉÁZÁ PÁ a PÁ PÁAZÁ ¥ÁgÁ ¥ÁzÁ a PÁ, Á, ÁVÁiÁÉÁB ° ÁÜÉ ° ÁÁ zÉ? «a j 1j.
2. PÁAZÁ PÉÁÁ ÉÁ zÁ dÉÁZÁ a É «zP ÉÁB «a j 1j.

WA PA- 11: CAVÁÁgÁt - qÁ. D±Á 'ÉPÁ

¥ÉvÁÁt:

1. 'Á- ÁAiÁ JzPÁÁ zÁ ÁgÁ ¥ÉÁÁ zÁ a ÉÁ - JAS ° ÁVÁPAiÁÉÁB, P ÁyÖ 1j.
2. 'SqPÁj UÉ ŠZÁPÁ VÁÜ - Á a Á ÉKÉB VÁÜ - F ŠÜÉ D±Á 'ÉPÁgÁ «ÁqÁ a Á GzÁÖ ÁÜVÁiÁÉÁB «a j 1j

WA PA- 12 : ŠÁZÁ ° Á zÁ ÉÁ? - J, i. ÉÁ gÁd ŠÁZÁ Á

¥ÉvÁÁt:

1. wÁAiÁzÉ a ÁÁqÁ a Á ¥Á ¥ÁZÁ ŠÜÉ ÉÁÜÁ ÉÉÁ «a ÁÜVÁiÁÉÁ ?
2. DvÁ E° è JASÁZÉÁB ÉÁÜÁ ÉÁ a Á° ÁZÁÜÉ ° ÁÜÉ «a j, ÁVÁÉÉ

WA PA- 13 : a Á±PÁ ¥ÁgÁt - ¥Á. a Á DZÁAiÁ

¥ÉvÁÁt:

1. a Á±PÁ ¥ÁgÁ zÁ ÁgÁ, P ÉÁB, ÁÖÁPÁV «a j 1j.
2. 'a Á±PÁ ¥ÁgÁt' - MAZÁ «2PÁ ÖWÁ ¥ÁZÁ PÁVZÉ AiÁÁPÉ? DzÁgÁKÉ a DPÁ «a j 1j.

WA PA 14 : a ÁÜÁ avÁ «ÁÁPÁÜÉ (ÖÁiÁVÁPÁPÉÁj) - Vj Á±i. JÉi.

¥ÉvÁÁt:

1. a ÁÜÁ avÁ ¥É ÁÁR CA±ÜKÁB zÁÖ 1j.
2. 'ÁgÁzPÉ è a ÁÜÁ avÁ' 'ÁzÁ ŠAZÁJ ÁVÁiÁÉÁB «a j 1j.
3. 'Á- ÜÉ ° ÉJ zÁ VÁ° 'ÁÉi' a ÁÜÁ avÁ ÉÁB P ÁÜÉ ÁV «±Á 1j

WA PA 15: PÁÜÜÉqÁÉÁÉÉ (ÖgÁ PÁZÁŠj) - PÉ; ¥ÁÉ tÖ ZÁzÁVÁd 1é

¥ÉvÁÁt:

1. DEÜÉ ŠAZÁ «zÁ D ¥ÁZÉÜKÁ AiÁ a PÁ? «a j 1j.
2. PÁÜÜÉqÁ DÁÉ C ¥ÁÁÁÁ ÁiÁÁÜVÁÜ ° ÉÁZÁ ŠÜÉ ° ÁÜÉ
3. a Á- ÁÁiÁZÉÁ zÁgÁVÁPÉÁB «a j 1j

ÖÜÉ ¥Á' Á zÁ ¥ÁÁÁ, ÖÜÁ:

1. GvPÁ (¥ZÁ, ÁPÉÉ) : ¥ZÁÉÁ, Á ¥ÁZÁPÁ - ¥ÉÁ, P° Á 'É «ÁÜÉqÁ PÁAiÁÖ a ÁÖ° PÁ, Á ¥ÁZÁPÁ - qÁ. ÉÁÜÁ ÜÉqÁ Dgi ¥ÁÁgÁÁÜÁ, a ÁÁÜKÁÉgÁ «±Á «ZÁÁ° AiÁ
2. wÉÉÁj (ÜZÁ, ÁPÉÉ) : ¥ZÁÉÁ, Á ¥ÁZÁPÁ - ¥ÉÁ, P° Á 'É «ÁÜÉqÁ PÁAiÁÖ a ÁÖ° PÁ, Á ¥ÁZÁPÁ - qÁ. ÉÁÜÁ ÜÉqÁ Dgi ¥ÁÁgÁÁÜÁ, a ÁÁÜKÁÉgÁ «±Á «ZÁÁ° AiÁ

«zÁyÖÜKÁ a É° a Á ¥ÉZÁVÁ PÁÁ±ÜKÁ:

PREÁ, ASI	a É° a Á ¥ÉZÁ ¥ÁÁgÁÜKÁ	gÁ, j CAPÜKÁ
1	DÁVj PÁ a É° PÁ ¥ÉÜKÁ : JgÁÁ ÖgÁ ¥j ÁPÜKÁ ° ÁÜÉ «ÁiÁÉÁfVÁ ¥ÁZÁÁgZÉÉ	20% (20 CAPÜKÁ)
2	3 ÜÁMÜKÁ C° KÁiÁ «±Á «ZÁÁ° ÁiÁ ¥j ÁPÜ	80% (80 CAPÜKÁ)

Credit Based III Semester B.Com. Degree
(Common to all Batches)
Course: Economics
Course Paper III: International Trade and Finance – I
Number of Modules: 05
(4 Hours per week. Max. Marks: 100)

Objectives of the Course:

- To understand the significance and distinguishing features of International Trade
- To know the concepts and factors affecting Terms of Trade
- To understand the Trade Policy and Trade Barriers
- To study the structure, causes, types and measures to correct Balance of Payment Disequilibrium
- To understand the working of European Union, WTO.

MODULE I: Introduction:

10 Hours

- 1.1 Features of International Trade
- 1.2 Significance of International Trade
- 1.3 Theory of Comparative Cost
- 1.4 Factor Endowments Theory

Course Outcome:

1. What are the distinguishing features of International trade?
2. Explain the importance of International trade.
3. Explain the comparative cost theory of International Trade.
4. Explain the Factor Endowments Theory of International Trade.

MODULE II: Terms of Trade:

08 Hours

- 1.1 Concepts of Terms of Trade
- 1.2 Factors affecting Terms of Trade

Course Outcome:

1. Explain the concepts of Terms of Trade.
2. Explain the factors affecting Terms of Trade.

MODULE III: Trade Policy and Trade Barriers:

10 Hours

- 1.1 Free Trade- arguments for and against
- 1.2 Protection – arguments for and against
- 1.3 Tariffs-types and effects
- 1.4 Quotas – types and effects
- 1.5 Exchange Control- objectives and methods

Course Outcome:

1. Explain Free trade policy. What are its merits and demerits?
2. What is Protection? Explain its merits and demerits.
3. Explain the classification and effects of Import Tariffs and Import Quotas.
4. Explain the objectives and methods of exchange control.

MODULE IV: Balance of Payments:**10 Hours**

- 4.1 Meaning and Components
- 4.2 Disequilibrium in Balance of Payments
- 4.3 Causes and types of disequilibrium
- 4.4 Methods of correcting disequilibrium in Bops.

Course Outcome:

1. Explain the meaning and structure of Balance of payments disequilibrium.
2. Explain the types and causes of Balance of Payments disequilibrium.
3. What are the remedial measures to correct Balance of Payments disequilibrium?

MODULE V: International Economic Integration: 10 Hours

- 1.1 Meaning, types and advantages of Economic Integration
- 1.2 European Union – origin, objectives, organisation working and achievements
- 1.3 WTO- origin, objectives, organisation, WTO agreement, working of WTO and India
- 1.4 Achievements and challenges of WTO

Course Outcome:

1. Explain the forms of Economic Integration. What are the advantages of Economic Integration?
2. Explain the organisation and achievements of European Union.
3. Explain the objectives, organisation, achievements and challenges of WTO.

Books for Reference:

1. M. L. Seth: International Economics.
2. M. L. Jhingan: International Economics.
3. Francis Cherunilam: International Economics.
4. Rana K.C and Verma K.N: International Economics.

Student Evaluation Components:

Sl. No.	Type of Assessment	Weightage
1.	Internal Assessment: Two tests & assignment	20% (20 marks)
2.	University Examination of 3 hours duration. Question paper pattern: There will be three parts. Part A - Answer any two questions of 16 marks each out of four questions. Part B - Answer any four questions of 08 marks each out of six questions. Part C - Answer any four questions of 04 marks each out of six questions	80% (80 marks)

**Credit Based III Semester B.COM. Degree
Scheme 2015-16 Onwards)
Financial Accounting-III
Total Chapters : 6
6 Hours per Week. Max. Marks:150**

Objectives of the Course:

- To know the reasons for Admission of a partner
- To know the accounting treatments at the time of Retirement .
- To understand the various adjustments at the time of Admission cum Retirement.
- To prepare the Executors Account, Joint Life Policy and Individual Policies.
- To know the reasons for Dissolution.
- To know the apportionment of cash under Piecemeal distribution.

Chapter I: Admission of a partner: 10 Hours

Reasons for Admission-Sacrifice Ratio-New Ratio-Goodwill Treatment-Revaluation Account

Course out Come:

1. What is sacrifice ratio?
2. Problems on Sacrifice and New ratio.
3. Journal entries for Goodwill treatment at the time of Admission.

Chapter II: Retirement of a partner: 10Hours

Meaning-Gain Ratio-New Ratio-Goodwill Treatment-Revaluation Account

Course outcomes:

1. What is Gain Ratio?
2. What are the methods of evaluating Goodwill?
3. Preparation of necessary Ledger Accounts.

Chapter III : Admission cum Retirement of a partner: 10 Hours

Meaning- Adjustments-Necessary Ledger Accounts.

Course outcomes

1. What are the reasons for simultaneous Retirement cum Admission.
2. What are the accounting treatment at the time of Retirement cum Admission.
3. How to calculate the capital of the new firm?

Chapter IV : Death of a partner: 10 Hours

Difference in accounting treatment between Retirement and Death of a partner-Preparation of

Executors account-Necessary Ledger accounts-Joint Life Policy-Individual Joint Life Policy.

Course outcomes:

1. What are the accounting treatment at the time of Death of a partner?
2. What is joint life policy and individual life policy?
3. Preparation of Joint life policy and Joint life policy reserve account.

Chapter V: Dissolution of Partnership Firm: 10 Hours

Simple dissolution, Insolvency of all the partners ,insolvency of a partner.

Course outcomes:

1. What are the accounting treatment at the time of Dissolution?
2. What are the circumstances which a partnership firm is dissolved?
3. Distinguish between dissolution of partnership and dissolution of a firm.

Chapter VI : Sale of Partnership Firm 10 Hours

Sale of partnership firm to a limited company- entries in the books of the firm, gradual realization of assets and piece meal distribution of cash.

Course outcomes:

1. What is purchase consideration? How it is calculated?
2. What do you mean by Incorporation entries?
3. What is meant by piece meal distribution of cash?

Book for Reference

1. Advanced Accountancy : R.L.Guptha
2. Financial Accounting : B.S.Raman
3. Financial Accounting : K.S.Adiga

Student Evaluation Components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	(30 Marks)
2.	University Examination of 3 Hrs duration	(120 Marks)

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**Credit Based III Semester B.COM. Degree
Scheme 2015-16 Onwards)**

Cost and Management Accounting -I

Total Chapters : 6

6 Hours per Week. Max. Marks:150

Course learning objectives:

- Describe the fundamental concepts of Cost Accounting
- Apply the Cost Accounting principles to determine the cost of a Product/Service
- Use the Cost Accounting techniques to control cost of Material.
- Use the Cost Accounting techniques to control cost of Labour
- Determination of Labour Cost under various Labour incentive schemes.

Chapter I: Basic Concepts:

10 Hrs.

Meaning and Definition: Cost, Cost Accounting, Cost Accountancy and Management Accounting. Objectives of Cost Accounting. Limitations of Financial Accounting, Relationship between Cost Accounting and Financial Accounting. Advantages of Cost Accounting. Systems, Techniques and Methods of Cost Accounting.

Course outcomes:

1. Explain the terms of basic cost concepts
2. State the objectives of Costing
3. What are the benefits and limitations of Cost Accounting?
4. Explain the Systems, Techniques and Methods of Cost Accounting.

Chapter II: Introduction of Costing System:

10 Hrs.

Cost Unit and Cost Centre. Classification of cost on the basis of elements, functions and behavior.

Course outcomes:

1. Explain the terms of Cost Unit and Cost Centre
2. Explain the Classification of cost on the basis of elements, functions and behaviour

Chapter III: Cost Sheet:

10 Hrs.

Cost Sheet – Tenders and Quotations.

Course outcomes:

1. Preparation of Cost Sheet and Quotations

Chapter IV: Material Control:

10 Hrs.

Material Control: Meaning and objectives. Purchase of Materials: Types of purchasing- Centralized and Decentralized purchasing, purchase procedure. Pricing of Material purchase-simple problems. Stores control- Meaning and objectives types of stores. Inventory control Meaning and techniques of inventory control-Fixation of stock levels-Economic Order Quantity. ABC Analysis. Physical stock verification- Continuous and periodical stock verification- Merits and demerits. Problems on stock levels, EOQ and Bin Card.

P.T.O.

Course outcomes:

1. Explain the meaning and objectives of Materials control.
2. Explain the benefits and demerits of Centralized and Decentralized purchasing,
3. Explain the techniques of inventory control.
4. Problems on stock levels, EOQ and Bin Card.

Chapter V: Pricing of Material Issues:**10 Hrs.**

Methods of pricing material issues-Theory and Problems on FIFO and Weighted Average Methods.

Course outcomes:

Problems on FIFO and Weighted Average Methods.

Chapter VI: Labour:**10 Hrs.**

Labour: Meaning-Direct and Indirect Labour. Time Keeping and Time Booking-Meaning and objectives. Idle time and Overtime –Causes and control. Labour turnover: Meaning, causes and measurement of labour turnover. Systems of wage payment-Theory and problems. Time wage- Merits and demerits. Piece rate systems-Merits and demerits. Taylor’s differential piece rate system. Halsey’s Incentive plan. Rowan’s Incentive plan.

Course outcomes:

1. Explain the Meaning of Direct and Indirect Labour.
2. Explain the Meaning Time Keeping and Time Booking
3. Explain the Causes of Labour turnover.
4. Problems on Time wage, Piece rate systems, Taylor’s differential piece rate system, Halsey’s Incentive plan and Rowan’s Incentive plan.

Books for reference:

- | | |
|--------------------------|-----------------------------|
| 1. Cost Accounting | : S.P. Jain and K.L. Narang |
| 2. Cost Accounting | : M.N.Arora |
| 3. Cost Accounting | : K.S.Adiga |
| 4. Cost Accounting | : S.P.Iyengar |
| 5. Cost Accounting | : Ravi M . Kishore |
| 6. Cost Accounting | : M.L.Agarwal |
| 7. Cost Accounting | : B.S.Raman |
| 8. Management Accounting | : I.M.Pandey |
| 9. Management Accounting | : IM.Y.Khan and P.K. Jain. |

Student Evaluation Components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	30% (30 Marks)
2.	University Examination of 3 Hrs duration	120% (120 Marks)

**Credit Based III Semester B.COM. Degree
Scheme 2015-16 Onwards)
Business Taxation-I
Number of Modules: 05
5 Hours per Week. Max. Marks:150**

Objectives of the Course:

1. To Understand the Basic Concept of Taxation
2. To learn the determination of residential status of Individuals Firms and Companies
3. To Learn the way of computing Taxable salary of Individuals
4. To study the various deductions available from Gross total Income.

MODULE 1:

Introduction: Definition – assessment year and previous year- income –agricultural income –gross total income – taxable income- Permanent Account Number (PAN)- Income tax rates of relevant assessment year for individual assessee.

Course Outcome:

1. Understand meaning and definition of assessment year and previous year-income –agricultural income-gross total income-taxable income-Permanent Account Number (PAN).
2. Learn income tax rates of relevant assessment year for individual assessee.

MODULE 2:

Residential status: Individual –HUF –Firm –Company – Determination of residential status of individual – Incidence of Tax (Scope of Total Income)- Meaning – Indian income – Foreign income-Deemed income –Computation of total income based on residential status

Course Outcome:

1. Understand the rules of residential status of Individual-HUF-Firm-Company.
2. Learning Determination of residential status of Individual.
3. Learning Incidence of Tax.
4. Explain the meaning of Indian income- Foreign income- Deemed income
5. Learning Computation of total income based on residential status.

MODULE 3:

Tax-free income under Sec. 10 relating to computation of salary income- Gratuity, Commutation of pension, Leave encashment, Income tax paid by employer, Receipts at the time of voluntary retirement, Foreign allowance and perquisites, House rent allowance, Leave travel concession, Receipts from Life Insurance Policy.

P.T.O.

Course Outcome:

1. Learning the Tax-free income under Sec.10 relating to computation of salary income.
2. Learning the concepts like Gratuity, Commutation of Pension, Leave encashment.
3. Understand the concept of receipts at the time of voluntary retirement, Foreign allowance and perquisites, House rent allowance, Leave travel concession, Receipts from Life insurance Policy.

MODULE 4:

Income from Salary- characteristics of salary income-allowances- perquisites and their valuation – tax-free perquisites-deduction under sec 16.Provident funds- income tax provisions relating to statutory provident fund, recognized provident fund, unrecognized provident fund and public provident fund.

Course Outcome:

1. Understanding characteristics of salary income.
2. Understanding the meaning of allowance of perquisites and their valuation.
3. Learning the tax -free- perquisites, deduction under sec.16.
4. Explaining the meaning and types provident fund.

MODULE 5:

Computation of taxable salary- Deduction u/s 80C, 80CCC, 80CCD, 80CCE, 80CCG, 80D and 80E- set off losses of other heads against salary income and derivation of taxable income of salaried assessee.

Course Outcome:

1. Learning Computation of taxable salary.
2. Learning Deduction u/s 80C, 80CCC,80CCD,80CCE,80CCG, 80D and 80E.
3. Explaining the concept of set off losses of other heads against salary income and derivation of taxable income of salaried assessee.

Books for Reference:

1. Income Tax law & Practice - H.C. Mehrothra
2. Business Taxation I & II - Sadashiva Rao
3. Income Tax - B.B.Lal
4. Income Tax - V.K. Singhani

Student Evaluation Components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	(30 Marks)
2.	University Examination of 3 Hrs duration	(120 Marks)

