

## Credit Based IV SEMESTER B.Com. Degree

### Papers offered for study

Sl.No	Course Subjects	Course Code	No. Of hrs per week	Marks		Max Marks
				IA	Theory	
1	General Proficiency and Communicative English	BCMENL253	4	20	80	100
2	Hindi	BCMHDL254	4	20	80	100
	OR Kannada	BCMKAL253				
3	International Trade & Finance -II	BCMCMC259	4	20	80	100
4	Financial Accounting-IV	BCMCMC260	6	30	120	150
5	Cost and Management Accounting-II	BCMCMC261	6	30	120	150
6	Business Taxation-II	BCMCMC263	4	20	80	100
7	Co & Extra Curricular Activities					50

Code:BCMEN253

**Credit-based IV Semester B.Com**  
**( 2015-16 Batch Onwards)**  
**General Proficiency And communicative English**  
**4 Hours per Week. Max. Marks: 100**

**Features:**

The syllabus is designed for 40 hours (4 hours per week). The Maximum Marks allotted is 100 (80+20). The duration of the semester exam is 3 hours.

**Objectives:**

- To learn the method of writing a job application.
- To acquire the skill of report-writing.
- To gain proficiency in the use of English and to write effectively.
- To make creative use of the language in written and spoken form.
- To express ideas effectively on any given subject.

**Course Content:**

- **Text: The Importance of Being Earnest: Oscar Wilde**
- **Grammar:**
- **Essay writing**
- **Report-writing**
- **Letter-writing**

**Course Outcome:**

- **Text:**
  1. Evaluate “The Importance of Being Earnest” as a comedy.
  2. Evaluate “The Importance of Being Earnest” as a social satire.
  3. Bring out the use of wit & paradoxical statements in “The Importance of Being Earnest”.
  4. Examine “The Importance of Being Earnest” as a farce.
  5. Sketch the character of John Worthing.
  6. Sketch the character of Algernon Moncrieff.
  7. Sketch the character of Gwendolen Fairfax.
  8. Sketch the character of Cecily Cardew.
  9. Sketch the character of Lady Bracknell.
  10. Wilde critiques Victorian morality by exposing the hypocrisy that underpins it- Explain

**P.T.O.**

11. Compare and contrast Jack and Algernon, Gwendolen and Cecily, Lady Bracknell and Ms. Prism. How does this parallel structure relate to the themes of the play?
12. How does Wilde's tone and style help to reinforce his critical perspective on social class in Victorian England?
13. Why the play is considered a Comedy of Manners? What elements of this literary genre are included in the play?
14. What attitudes toward marriage do Wilde's characters explore?
15. In what ways does Wilde attack Victorian values? In what ways does he uphold them?
16. What is Wilde's attitude towards the Victorian preoccupation with philanthropy?
17. How does Wilde use inversions in the play?
18. What attitudes of the aristocracy can be seen in Lady Bracknell's dialogue?
19. Lady Bracknell has been described as "the perfect embodiment of the attitudes and rules of conduct of the British aristocracy". How does Wilde unmask the mercenary motives of Lady Bracknell to reveal her essential snobbishness and hypocrisy?
20. "Wilde creates laughter by parodying the established principles, mores and modes of the upper class Victorian Society" Explain.

• **Grammar:**

1. Write an essay on any one of the following topics in not more than two pages:
  - a. The merits and demerits of cashless transactions.
  - b. Rain water harvesting.
  - c. Drug abuse and its consequences.
2. Write a report on any one of the following in 20-25 lines:
  - a. Activities of the Students' Council.
  - b. Visit to a Home for the Aged.
3. Write a job application for the post of Lecturer in Kannada in Ratnaveera College for Women, Sona Road, Mysore. Enclose a C.V. separately. You are Francis from Cariappa Road, Madikeri.

**Student Evaluation Components:**

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	20% (20 Marks)
2.	University Examination of 3 Hrs duration	80% (80 Marks)

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**Credit Based Fourth Semester B.COM Degree**  
**HINDI LANGUAGE (Group -I) (Paper-IV)**  
**(2015-16 Batch onwards)**  
**[4hours per week. Max. Marks: 100]**

**उद्देश :**

- भाषा के रचनात्मक उपयोग को प्रोत्साहित करना ।
- नौकरी आवेदन लिखने की पद्धति जानने के लिए ।
- कार्यालय पत्र, शिकायती पत्र लिखने पद्धति की जानने के लिए ।
- साक्षात्कार करने में कौशल ।

**Unit I**

**नाटक**

१. रक्षाबंधन - हरिकृष्ण 'प्रेमी'

**Unit II**

**कार्यालय पत्र लेखन:**

१. परिपत्र, कार्यालय जापन , शिकायती पत्र, अनुस्मारक पत्र
२. गध्यांश लेख

**Unit III**

१. भेंट्वार्ता
२. स्ववृत्त लेखन- नौकरी और विवाह संबंध में
३. संक्षिप्तीकरण

**Unit IV**

१. विज्ञापन - नमूना तैयार कराना
२. प्रचार साहित्य
  - i. भित्ति पत्र - नमूना
  - ii. ब्यानर- नमूना
  - iii. निमंत्रण पत्र- नमूना

**Prescribed Text Books**

१. रक्षाबंधन - हरिकृष्ण प्रेमी; लोकभारती प्रकाशन, इलाहाबाद-१

**Reference Books**

१. अभिनव व्यावहारिक हिन्दी- डा. परमानंद गुप्त; विद्यामंदिर, ५८८, एवेन्यू रोड, बेंगलूर-०२

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## Course Outcome-

१. रक्षाबंधन नाटक के सार लिखिए।
२. अनिल पुस्तक केंद्र , दिल्ली से 'सरल हिन्दी व्याकरण' पुस्तक की पचास प्रतियों के लिए आदेश भेजा था, लेकिन वहाँ से 'सुगम हिन्दी व्याकरण' की पचास प्रतियाँ प्राप्त हुई हैं। इस संदर्भ में गलत माल संबंधी शिकायती पत्र लिखिए ।

## Student Evaluation Components

Sl.No	Type of Assessment	Weightage
1.	Internal Assessment: Two Test & Assignment	20%(20 marks)
2.	University Examination of 3 Hours Duration Question Paper pattern 1. One word Answers(Unit I )-1 mark each for 5 questions 2. Annotations (Unit I)5 marks each, Answer any 3 out of 4 3. Answer any 2 questions of 10 marks each out of 4 (Unit I) 4. Short Notes 2 questions of 5 marks each out of 4(Unit I) 5. i) Letterwriting one questions of 5 marks out of 2 ii) Gadyamsha Lekh one question of 5 marks 6. i)Interview & Biodata one question of 5 marks ii) Precis writing 5 marks 7 Short notes (Unit IV) 2 questions of 5 marks	80%(80 marks)

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UuAAPADzAj vAfwAAiA ©PAA fBk
EA@EAiA ZvA^Mö, A
fA@E: PEbqA
(fBDBEÄ : 2014-15 ^AvNÜCEAvbqzÄ, Ä° EPbUJ)
(°AgPE 4 UAmEUMAC°Aü, UJ pAApUkA : 100)

PEbqA fA@EAiA GzÄ±UMkA :

- 1. PEbqzÄ EwÄaEA -ÄREUMÄ, fAvBÄ CAPt, -ÄREUMÄEB PR AiÄÄ°A °ÄE@PA °E, Ä vA fÄÄj EA aAVEA PR Ä°EAB fJ ZÄÄ, Ä°ÄÄ
2. °MUEBqÄ, EbÄUEBqÄ, °E, UEbqzÄ EP CÄZAIÄ, ZR vÄ - SAqÄAiÄ 1Ä°ÄC °AvNÜdEMzÄ -ÄÄÄÄPÄÄ°Ä fBAGUMÄEB PR AiÄÄ°ÄzÄ.
3. °° vÄ, °EZÄj PA, °EÄ@PA °ÄUKE 1Ä - , Ä°ÄZEÄiÄ fBzAZUMÄEB CzÄiÄEA °ÄÄqÄ°ÄzÄ.
4. DzÄ°PA °Ä°ÄPÄ°ÄzÄ CzÄiÄEA
5. QÄiÄAvPA PEbqzÄ ««zÄ «EAÄ, UMÄEB fJ ZÄÄ, AvNÜC°ÄUMÄ SUE fÄÄiEÄVPA ZIZB EbqE, Ä°ÄzÄ.

WÄ PA 1 : vÄ fÄj zÄzÄÄ°tzÄEÄi fÄÜ, Ä° Ä°ÄzÄ fÄ°ASA- dER
fÄÜUMÄ:

- 1. CÄiÄ gÄa °AvNÜCÄiÄ°ÄwÄiÄgÄ °ÄÄj UÄRÄiÄEB fBÄ°1zÄ, ÄzÄ°ÄEB °AvNÜCzÄj fJ uÄÄ°ÄEB «Äj 1j.
2. »Ä, Ä°gMÄ °ÄÄj zÄEÄ°ÄEAÄi fJ AvDEÄiÄzÄ, ÄzÄ°ÄEB «Äj 1.

WÄ PA- 2 : QÄVDEE- PEbqÄ, Ä

- C. PÄ°PÄ°Ä°EÄÄ°ÄjE
D. wÄXÄ°Ä | rzÄ°Ä°EwgÄEA°ÄzÄj UMÄ

fÄÜUMÄ:

- 1. PÄ°QÄvÄ UÄt °ÄÄRÄ°ÄSÄzÄEB PEbqÄ, ÄjÄ °ÄUE fÄ°Ä°Ä°zÄgE?
2. SÄmÄNPÄiÄ °ÄÄiÄEB PEbqÄ, ÄjÄ °ÄUE «qÄ°1zÄgE?

WÄ PA 3 : °ÄPÄÄqÄ°ÄÄZÄqÄi PE°ÄE°ÄÄ°PÄ°Ä°ÄzE- EAÄÄÄqÄPÄk

fÄÜUMÄ:

- 1. ZÄqÄi °ÄÄqÄ°Ä SAiÄ1zÄPÄ°ÄÄgÄ gÄ°Ä°UE vÄ-Ä °Ä½zÄ SÄC°ÄzÄPÄEA?
2. °j °ÄzÄ« °ÄÄRzÄ »vÄEA°ÄzÄÄ gÄd °ÄwÄiÄE DVzE JASÄzÄEB, EÄzÄ°ÄgÄt °ÄV «Äj 1.

WÄ PA- 4 : zÄ°ÄjÄ gÄdÄ °ÄÄRzÄEÄ - PÄ°Ä°Ä

fÄÜUMÄ:

- 1. PÄ°ÄiÄ °ÄÄzÄjÄEÄ°ÄwÄiÄÄ, zÄ°ÄjÄ gÄdÄ °ÄÄRzÄEÄ°ÄPÄ°ÄzÄ°ÄC°ÄPÄ°ÄEArgÄ°ÄSUAiÄEB PÄj vÄ SgE-Äj.
2. zÄ°ÄjÄ °ÄÄÄiÄ EPÄzÄ°ÄgÄdÄ °ÄÄRzÄEÄ JAS CzÄÄÄPÄ°ÄE PRÄzÄ°Ä°ÄUE °ÄÄE°Ä SÄCzE?

WÄ PA- 5 : CÄ°Ä°ÄSÄzÄ- °ÄÄEÄPÄEÄ aER, ÄÄÄ

fÄÜUMÄ:

- 1. °ÄEWÖ °ÄdPÄiÄÄ, Ä, ÄwÄiEÄzÄjÄ «EA°ÄEB, ÄEA, AvZÄ JASÄzÄEB PÄ°ÄUE °ÄgME, 1zÄgE?
2. °ÄEWÖ °ÄUÄgMÄiÄ °ÄÄSÄEA °ÄÄEÄ°ÄMEÄAvEUMÄEB °ÄUE «qÄ°, Ä°ÄVzE?

WÄ PA- 6 : EbÄiÄ°ÄPÄ - °ÄÄ°w fÄ°Ä ±Ä°

fÄÜUMÄ:

- 1. fÄÄÄiÄ C1vzÄ CxÄ°ÄwPÄiÄ vÄrvÄ PRÄzÄ°Ä°ÄPÄ°ÄEÄqÄ SUAiÄEB «Äj 1j.
2. SzÄQEA °E, Ä, ÄzÄUMÄ PÄj vÄ CEÄ°Ä, PÄ PRÄÄ °ÄUE PÄj °ÄÄqÄVzE?

WÄ PA- 7 : EAÄiÄ °ÄÄqÄPÄi ZÄ°ÄE°ÄPÄEgÄzE- °ÄQÄÄ°ÄPÄEÄ°ÄgÄ

fÄÜUMÄ:

- 1. °ÄÄPÄ°ÄzÄ°Ä°ÄEi ZÄVEÄ°Ä°ÄvÄ UÄÄCÄFAiÄ°ÄjÄ C, ÄzÄgÄt °ÄÄPÄ°ÄEB PRÄÄ°ÄUE fÄ°ÄÄE°Ä, AvZÄ?
2. °Ä°ÄVÄEA °ÄÄUD°ÄEB CEÄ, j, Ä°ÄVzE°ÄÄ°ÄÄEzÄ°ÄEPÄÄPÄÜ°ÄÄÄCEÄ°ÄPÄEÄZÄ ±Ä±ÄVÄV DJ °ÄEAUR zE JAS zÄgÄvÄ PRÄzÄ°Ä°ÄUE awÄPÄVzE?

WÄ PA- 8 : QvMEÄ ZERÄÄ -ÄÄÄÄ- dEMzÄ

fÄÜUMÄ:

- 1. QvMEÄ gÄtÄ ZERÄÄzÄiÄö, Ä°Ä, UMÄEB -ÄÄÄÄiÄ »EBÄiÄ°Ä°ÄgME, 1j.
2. ÄUEÄi gÄÄiÄtÄiÄÄgÄ? FvEÄEB °ÄPÄÄ UR°ÄUÄj, PÄ PÄgÄt°ÄÄEA?



Code: BCMCMC259

**Credit Based IV Semester B.Com. Degree  
(Common to all Batches)  
Course: Economics**

**Course Paper IV: International Trade and finance – II  
Number of Modules: 05  
[4 Hours per week. Max.Marks:100]**

**Objectives of the Course:**

- To understand the types of international capital movements, the merits and demerits of foreign direct investment and Multinational Corporations.
- To understand the determination of Exchange Rate in Foreign Exchange Market
- To know the participants and functioning of Foreign Exchange Market.
- To understand the organisation and working of Foreign exchange Department of a Bank.
- To study the calculations of ready rates for trading and non-trading transactions, cover deals, SWAP deals, methods of quoting the exchange rates in the Foreign exchange market.

**MODULE I: International Capital Movements and MNC's: 10 Hours**

- 1.1 Types of capital movements
- 1.2 Factors affecting capital movements
- 1.3 Meaning, origin and growth of MNC's (Multi National Corporation)
- 1.4 MNC's and Developing countries – Advantage and Disadvantages

**Course outcome:**

1. What are International capital movements? What are the factors affecting capital movements?
2. What is foreign direct investment? State the merits and demerits.
3. What are the merits and demerits of MNC's?

**MODULE II: Foreign exchange rate: 10 Hours**

- 2.1 Meaning
- 2.2 Determination of exchange rate - purchasing power parity theory
- 2.3 Balance of payments theory,
- 2.4 Causes for fluctuations in exchange rates
- 2.5 Fixed and flexible exchange rates

**Course outcome:**

1. Explain the purchasing power parity theory. What are its limitations?
2. Explain the balance of payments theory of exchange rate.
3. What are the merits and demerits of fixed and flexible exchange rates?
4. Discuss the causes for fluctuations in exchange rates.

**MODULE III: Foreign Exchange Market: 10 Hours**

- 3.1 Meaning
- 3.2 Participants
- 3.3 Functions
- 3.4 Instruments traded in foreign exchange Market
- 3.5 Methods of quoting exchange rates
- 3.6 FEDAI (Foreign Exchange Dealers Association of India)

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**Course outcome:**

1. What is foreign exchange market? What are its functions?
2. Explain the participants in foreign exchange market.
3. What are the instruments traded in the foreign exchange market?
4. What are the different methods of quoting the exchange rates?

**MODULE IV: Foreign Exchange Department of a Bank: 08 Hours**

- 4.1 Organisation and functions
- 4.2 Correspondent Banking
- 4.3 Types and relations of NRI Accounts

**Course outcome:**

1. Describe the organisation, functions and working of foreign exchange department of a bank.
2. What is Correspondent banking? Explain the functions of Correspondent banks.
3. Explain the handling of NRI Accounts by the banks. What are the facilities available to NRI Account holders?

**MODULE V: Exchange Arithmetic and Inter Bank Deals: 10 Hours**

- 5.1 Ready Exchange rate for trade and non-trade transactions
- 5.2 Buying rates –IT buying and Bill buying rates
- 5.3 Selling rates – IT selling and bill selling rates
- 5.4 Cross rates
- 5.5 Forward exchange contracts, forward rates
- 5.6 Interbank deals – cover deals, swap deals and arbitrage operations

**Course outcome:**

1. Explain the ready exchange rates for trade and non- trade transactions.
2. Discuss the arbitrage operations.
3. Explain cover deals and SWAP deals.
4. Explain forward exchange contracts

**Books for Reference:**

1. Francis Cherunilam: International Economics
2. M.L. Seth: International Economics
3. M.L.Jhingan: International Economics
4. Jeevanandam.C: Foreign exchange and risk management
5. Jeevanandam.C: A brief course on foreign exchange arithmetic

**Student Evaluation Components:**

Sl. No.	Type of Assessment	Weightage
1.	Internal Assessment: Two tests & assignment	20% (20 marks)
2.	University Examination of 3 hours duration. Question paper pattern: There will be three parts. Part A - Answer any two questions of 16 marks each out of four questions. Part B - Answer any four questions of 08 marks each out of six questions. Part C - Answer any four questions of 04 marks each out of six questions	80% (80 marks)

**Credit Based IV Semester B.COM. Degree  
Scheme 2015-16 Onwards)  
Financial Accounting-IV  
Total Chapters : 6  
6 Hours per Week. Max. Marks:150**

**Objectives of the Course:**

- To study the agreements and payments of Royalty.
- To maintain the various accounts of the parties involved in Royalty account.
- To know the profit or loss of each Branch.
- Preparation of incorporation entries of Branch trial balance in Head Office Books.
- Allocation and apportionment of Departmental Expenses.
- To study the classification of Underwriting of Shares.

**Chapter I: Royalty Accounts: Main Lease:**

**10 Hours**

Entries and Ledger Accounts in the Books of Lessor and Lessee.

**Course outcomes:**

1. Write a short note on Short working.
2. Give the meaning of Recoupment of Short working.
3. Explain the methods of Recoupment of Short working.
4. What is minimum rent.

**Chapter II : Royalty Accounts: Sub-Lease:**

**10 Hours**

Entries and Ledger Accounts in the books of original Lessor ,Sub-Lessor and Sub-Lessee.

**Course outcomes:**

1. Preparation of Royalty payment and receivable chart.
2. Preparation of Ledger Accounts in the books of Main Lessee and Sub Lessee.

**Chapter III: Branch Account :Dependent Branch:**

**10 Hours**

Problems on Debtors method, problems on Stock and Debtors method.

**Course outcomes:**

1. Explain the objectives of Branch Accounting.
2. What is Dependent Branch. What are features of Dependent Branch.
3. How to maintain Accounts under Debtors system and Stock and Debtors System.
4. Calculation of Loading Price.

**Chapter IV: Independent Branch:**

**10 Hours**

Incorporating entries - Preparation of columnar Trading and Profit and loss account and Consolidated Balance Sheet in the books of head office.

**P.T.O.**

**Course outcomes:**

1. What is Independent branch?
2. What are the features of independent Branch?
3. Write a short notes on Cash-in-transit and Goods-in-transit.
4. Write up the adjustment entries in the books of Head Office for special transactions.

**Chapter V: Departmental Accounts:****10 Hours**

Meaning-Advantages-Apportionment and allocation of Departmental expenses-Interdepartmental transactions.

**Course outcomes:**

1. Preparation of Departmental Trading and Profit and Loss account and Balance Sheet.
2. Calculation of Stock Reserve.
3. What are the different bases for allocation and apportionment of Departmental expenses.

**Chapter VI: Underwriting of Shares:****10 Hours**

Meaning- Need- Advantages-SEBI guideline on underwriting-Types of Underwriting-Determination of Liability of Underwriter.

**Course outcomes:**

1. What are the different types of Underwriting?
2. Preparation of Statement showing the underwriters liability.
3. What is marked and unmarked application?
4. What are the accounting entries relating to Underwriting of shares in the books of the company.

**Books For Reference:**

1. B.S. Raman - Financial Accounting-IV
2. K.S .Adiga - Financial Accounting-Iv
3. S.N. Maheshwari - Advance Accounting.
4. R.L. Guptha - Advanced Accounting

**Student Evaluation Components:**

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	20% (30 Marks)
2.	University Examination of 3 Hrs duration	80% (120 Marks)

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Code: BCMCMC261

**Credit Based IV Semester B.COM. Degree**  
**Scheme 2015-16 Onwards**  
**Cost and Management Accounting -II**  
**Total Chapters : 6**  
**6 Hours per Week : Max Marks: 150**

**Course learning objectives:**

- Recognise the overhead costs and classification of overheads
- Allocation and apportionment of overheads under primary distribution and secondary distribution methods.
- Recognise and understand the process of calculation of overheads under machine hour method
- Understand the process of maintaining books of accounts under integrated and non- integrated systems of accounts.

**Chapter I: Overheads:**

**10 Hrs.**

Meaning- collection of overheads- Classification of overheads on the basis of functions, elements and behavior. Allocation and apportionment of overheads. Problems on primary distribution of overheads.

**Course outcomes:**

- 1 Explain the term overheads. State the sources of overheads
1. Distinguish between allocation and apportionment of overheads
2. Allocation and apportionment of overheads to production departments under primary distribution method.

**Chapter II: Secondary distribution of overheads:**

**10 Hrs.**

Meaning-Basis of reapportionments-Methods of reapportionment: Direct distribution, Step-ladder method-Reciprocal service methods-Simultaneous equation method and repeated distribution. Problems on secondary distribution of overheads.

**Course outcomes:**

1. Reapportion the overheads of service departments to Production departments under Direct method, Step Ladder method, Repeated distribution method and Simultaneous equation method.

**Chapter III: Absorption of overheads:**

**10 Hrs.**

Meaning-methods of absorption-Percentage on direct material cost, direct labour cost, prime cost, direct labour hour cost and machine hour rate.

**Course outcomes:**

1. Computation of overhead rates per cost unit under percentage on direct material cost,direct labour cost, prime cost, direct labour hour cost and machine hour rate.

**P.T.O.**

#### **Chapter IV: Accounting for costs(Non Integrated Accounting System) 10 Hrs.**

Meaning-features, books maintained. Journal entries and ledger accounts-Trial balance excluded.

##### **Course outcomes:**

1. Preparation of journal, ledgers and trial balance.
2. Determination of profit or loss under non-integrated method.

#### **Chapter V: Accounting for costs( Integrated Accounting System) : 10 Hrs.**

Meaning- features, merits and limitations. Books maintained. Journal entries and ledger accounts-Trial balance excluded.

##### **Course outcomes:**

1. Preparation of journal, ledgers and trial balance.
2. Determination of profit or loss under integrated method.

#### **Chapter VI: Reconciliation of Cost and Financial accounts 10 Hrs.**

Need for reconciliation-Reasons for disagreement in profits and procedure for reconciliation.

##### **Course outcomes:**

1. Preparation of reconciliation statement –reconciling costing profit/loss with financial profit/loss or reconciling financial profit/loss with Costing profit/loss or

##### **Books for reference:**

1. Cost Accounting : S.P. Jain and K.L. Narang
2. Cost Accounting : M.N.Arora
3. Cost Accounting : K.S.Adiga
4. Cost Accounting : S.P.Iyengar
5. Cost Accounting : Ravi M . Kishore
6. Cost Accounting : M.L.Agarwal
7. Cost Accounting : B.S.Raman
8. Cost Accounting : M.L.Agarwal
9. Cost Accounting : Patan Setty and Dr.Palekar.

##### **Student Evaluation Components:**

<b>SL.NO</b>	<b>TYPE OF ASSESSMENT</b>	<b>WEIGHTAGE</b>
1.	Internal assessment:2 tests & assignment	20% (30 Marks)
2.	University Examination of 3 Hrs duration	80% (120 Marks)

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**Credit Based IV Semester B.com Degree**

**Course : Business Taxation-II**

**Number of Chapter : 05**

**(4 hours per week. Max.Marks : 100)**

**Objectives of the course : To acquaint the students of commerce with the income tax law of India, considering latest amendments/enactments.**

- To understand the meaning of annual value of let out house property and self- occupied property.
- Define and explain the terms 'business', profession' and 'vocation'.
- Explain the computation of depreciation on block of assets.
- Explain the provisions governing 'cost of acquisition'.
- Discuss the deduction allowable while computing income from other sources.

**Chapter I :** Income from house property- annual value of let out property- self-occupied property- concept of unrealised rent and composite rent- deductions.

**Course outcomes:**

1. Define Annual Value. How do you compute Annual value of let out property and self -occupied property.
2. Compute income from house property.
3. Explain the deductions permissible u/s 24(1) while computing the income from house property.
4. State the conditions to be satisfied to treat an income u/s 22, bringing out the exceptions if any.
5. Explain the short notes on : a) unrealised rent. b) Value of self-occupied house. c) Interest on housing loan d) deemed ownership.

**Chapter II :** Profit and gains from business and profession –deductions permissible u/s 30 to 37, payment not deductible- deduction u/s 80GGB - computation of professional income.

**Course outcomes :**

1. What are the conditions for allowing deductions on account of depreciable under Income Tax Act?
2. How do you treat the following expenses under the head business income.
  - a) Compensation paid to an undesirable employee for retrenchment of his services.
  - b) Legal expenses incurred to defend against criminal liability.
  - c) Embezzlement of cash by an employee during the course of business.
  - d) Damages paid for failure to fulfil contract in time.
3. Define and explain the terms 'business', profession' and 'vocation'.
4. Explain the 'speculation profits'.
5. Mention the rules governing taxability of business income.
6. Discuss the deductions allowed while computing profits.

**P.T.O.**

**Chapter III:** Computation of business income – rules governing depreciation- computation of depreciation and written down value.

**Course outcome :**

1. What do you mean by ‘Block of Assets’? How do you calculate depreciation on block of assets? Explain with an example.

**Chapter IV :** Capital gains: Meaning- transfer- short term and long term capital gains- cost of acquisition- exemptible capital gains- computation of taxable capital gains-set off of losses of capital gains – intra-head and inter-heads of income.

**Course outcome :**

1. Define and explain the term ‘capital gains’, ‘capital assets’, ‘transfer’.
2. Explain the transaction not regarded as ‘transfer’.
3. How do you compute capital gains?
4. Distinguish between short term capital gains and long term capital gains.
5. What do you mean by ‘cost of acquisition’? Explain the provisions governing ‘cost of acquisition’.
6. Summarise exemptible capital gains.

**Chapter V :** Income from other sources- interest on securities- grossing up – exemption under sec. 10(15) – deduction u/s 57.

**Course outcome :**

1. Discuss the deduction allowable while computing income from other sources.
2. Write short notes on : a) Less tax securities. b) Tax-free securities. c) Bond washing transaction d) Grossing up of interest.
3. Computation of income from other sources.

**Books for reference :**

1. Income Tax :- H.C Mehrothra
2. Handbook of Income Tax :- Dr. Vinod Singhania
3. Income Tax :- TN Manoharan
4. Business Tax 1 & 2 :- K Sadashiva Rao
5. Income Tax :- Gaur and Narang
6. Income Tax :- Dinakar Pagare.

**Student Evaluation Components:**

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	20% (20 Marks)
2.	University Examination of 3 Hrs duration	80% (80 Marks)