

Credit Based VI SEMESTER B.Com.Degree

Papers offered for study

Sl.No	Course Subjects	Course Code	No. Of hrs per week	Marks		Max Marks
				IA	Theory	
1	Indian Corporate Law	BCMCMC361	5	30	120	150
2	Auditing	BCMCMC362	5	30	120	150
3	Financial Management-II	BCMCMC363	5	30	120	150
4	Financial Accounting-VI	BCMCMC364	5	30	120	150
5	Cost and Management Accounting-IV	BCMCMC365	5	30	120	150
6	Business Taxation-IV	BCMCMC367	5	30	120	150

Credit Based VI Semester B.COM. Degree
Indian Corporate law
Scheme 2016-17 Onwards
Total Chapters : 6
5 Hours per Week : Max .Marks: 150

Objective of the course:

- To know the recent statutes of Indian Companies Act 2013
- To study the Formation of a company
- To understand the various kinds of shares and its legal rules.
- To know the modes of acquiring membership of a company.
- To study the qualification, rights and duties of company secretary and directors.
- To know the kinds of General Body Meetings and resolutions.

Chapter I : Introduction:

8 Hours

Introduction to Indian Companies act 1956 and recent statutes ,definition and features of Joint Stock Company, Corporate personality, Kinds of companies, difference between private and public company.

Course outcomes:

1. Distinguish between Private and public company.
2. Explain the features of a joint stock company.
3. Explain the case law: Solomon v/s Solomon and Co.

Chapter II : Formation of a Company with Recent Amendments: 12 Hours

Promoter –meaning, functions, fiduciary position and remuneration. Incorporation-meaning, Documents to be filed with the Registrar and effects .MOA & AOA, Prospectus-meaning and importance, main contents, liability for misstatement of prospectus.

Course outcomes:

1. What is memorandum of association?
2. Explain the Doctrine of Constructive notice.
3. Explain the contents of Prospectus.
4. Explain the different stages of formation of a company.
5. Explain the contents of memorandum of Association.
6. Explain the case law : Royal British Bank v/s Turquand.
7. Explain the case law : Ashbury Railway Carriage v/s Riche.

Chapter III Shares with Recent Amendments:

8 Hours

Shares- meaning and definition and kinds of shares. Issue and allotment-Legal rules for allotment of shares, share Certificate- in physical form and electronic form,Buy back of shares – legal provisions relating Buy Back of shares, transfer and transmission of shares- Meaning and distinction, electronic transfer.

Course outcomes:

1. Distinguish between Equity and Preference Shares.
2. Explain the legal effects of share certificate.
3. State the rules relating to issue of Share certificates.
4. State the provisions to governing the allotment of shares.
5. Explain the provisions of Companies Act relating to Transfer of shares.

Chapter IV Membership of a Company with Recent Amendments: 10 Hours

Member and shareholder- meaning and distinction modes of acquiring membership, rights and liabilities of members , Termination of membership, register of members-meaning, contents and closure, Foreign register of members- meaning and provisions.

Course outcomes:

1. What is Register of members?
2. Distinguish between principal Register and foreign Register.
3. What are the Rights and Liabilities of a member of a joint stock company?
4. What are the provisions of a Companies Act with regard to the keeping , inspection and closure of the register of members.
5. How can a person become a member of a company?
6. When does a person ceases to be a member of a company?

Chapter V: Company Managements with Recent Amendments: 10 Hours

Company Secretary- meaning, qualification, Duties and liabilities. Directors- meaning ,kinds, qualification and disqualification ,appointment and removal, powers ,duties and liabilities.

Course outcomes:

1. Explain the appointment of a Company Secretary.
2. State the legal position of the Directors.
3. Explain the provisions of the Companies act relating to managing Director.

Chapter VI: Company meeting with Recent Amendments: 12 Hours

Requisites of a valid General Body Meeting, Kinds of company meetings, legal provisions regarding Statutory meeting, annual General Body meeting ,Extra ordinary General Meeting and Board Meeting, Motions and Resolutions- Meaning of motions ,Kinds and meaning of resolution, minutes for General Body Meetings.

Course outcomes:

1. What is Proxy?
2. Explain the different kinds of resolutions.
3. Explain the various requirements of a valid meeting in detail.
4. Explain type different kinds of shareholders meetings.
5. Explain the provisions relating to Extra ordinary meetings.
6. Distinguish between Annual General Meeting and Extra Ordinary Meeting.

Books for Reference:

1. Indian Corporate law - B.S.Raman.
2. Indian Corporate law - Umesh Maiyya
3. Indian Corporate Law - Dr.Herald Monis
4. Indian Corporate Law - Vaman Baliga

Student evaluation components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	20% (30 Marks)
2.	University Examination of 3 Hrs duration	80% (120 Marks)

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Credit Based VI Semester B.COM. Degree
Auditing
Scheme 2016-17 Onwards
Total Chapters : 6
5 Hours per Week : Max.Marks: 150

Objective of the course:

- To know the objects of Auditing
- To know the classifications of audit.
- To know the objects of internal check.
- To know the vouching of cash transactions and verification of assets..
- To know the duties, qualification and disqualification of an auditor.
- To study the audit of computerized accounts

Chapter I: : Auditing

10 Hours

Meaning, definition of auditing, objects, advantages and limitations of auditing.

Course outcomes:

1. What are the limitations of auditing?
1. Define auditing and explain the advantages and objects of auditing

Chapter II : Classification of Audit:

10 Hours

Statutory audit, government audit, internal audit, continuous audit and annual audit. Audit programme-merits and demerits. Audit note book and audit working papers.

Course outcomes:

1. State the features and advantages of Statutory audit.
2. What is internal audit ,point out the difference between external and internal audit.
3. What are the different types of audit.Discuss the merits and demerits of Continuous and periodical audit.
4. Write a note on the utility and contents of audit note book.

Chapter III: : Internal Check

10 Hours

Meaning, definition, objects, merits of internal check , internal check regarding the cash sales, cash purchases, payments of wages and stores.

Course outcomes:

1. What is Internal Check? Suggest a suitable system of internal check applicable to the payment of wages.
2. Define internal check? What are essentials of a good system of internal check?

P.T.O.

Chapter IV: Vouching**10 Hours**

Meaning, definition, objects, vouching of cash transactions- cash receipts and cash payments, credit purchases and credit sales. Verification- meaning and definition, verification of land and building, plant and machinery, stock in trade ,debtors goodwill and creditors.

Course outcomes:

1. What do you mean by verification and valuation of assets? State how an auditor would verify stock in trade and plant and machinery.
2. Explain the procedure for vouching cash sales.
3. State the objectives of vouching. How would you vouch the cash book.

Chapter V: Company Audit**10 Hours**

Qualification and disqualification , appointment and removal of auditor .Rights and duties and liabilities of company auditor. Audit report-meaning and types, CARO REPORT.

Course outcomes:

1. Write a note on qualified audit report.
2. State the provisions of the Companies Act regarding qualification, disqualification and removal of auditors.
3. Discuss the Rights and duties of a company auditor.

Chapter VI : Audit of Computerized Accounts:**10 Hours**

Auditing in an EDP environment. General EDP Controls, EDP Application controls, computer assisted audit techniques.

Course outcomes:

1. What are computerised accounts?
2. Explain the main problems of auditing in EDP environment.
3. Write a note on general EDP controls.

Books for Reference

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|--------------------------|---|----------------|
| 1. Auditing | : | Tandon |
| 2. Auditing | : | Dinakar Pagare |
| 3. Auditing | : | T.R.Sharma |
| 4. Auditing | : | R.J.Saxena |
| 5. Contemporary Auditing | : | Kamal Guptha |
| 6. Auditing | : | Shekhar k.c |
| 7. Auditing | : | B.S.Raman |

Student evaluation components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	(30 Marks)
2.	University Examination of 3 Hrs duration	(120 Marks)

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Credit Based VI Semester BCom Degree
Course: BCom
Course Paper: Financial Management – II
No.of Modules: 6
(Five hours per week. Max.Marks:150)

Objective of the course:

- To study the treasury management
- To learn the working capital management.
- To learn the computation of cost of capital.
- To understand various dividend policies.
- To study the mutual fund concept.
- To analyse the financial statements of the company.

Module I- Treasury Management: 10 Hours

Meaning and definition, functions, reasons for cash flow problems, effect of cash deficit and preparation of cash budget.

Course Outcome:

1. What are the functions of treasury management?
2. What are the effects of cash deficit?
3. Preparation of cash Budget

Module II- Working Capital Management: 10 Hours

Meaning and Factors determining the size of working capital, Estimation of working capital requirement.

Course Outcome:

1. Explain the factors determining the size of working capital.
2. Preparation of statement of estimation of working capital requirement under various methods.

Module III- Cost of Capital: 10 Hours

Meaning Cost of equity shares and preference shares, Cost of debt, weighted average cost of capital.

Course Outcome:

1. Calculation of cost of equity.
2. Calculation of cost of preference.
3. Calculation of cost of debt.

Module IV: Dividend policies:**10 Hours**

Factors determining dividend policy, Stock dividend-meaning, merits and demerits, SEBI guidelines, Valuation of shares and dividend models, computation of market value of shares, Walter & Gordon and Modigliani & Miller model.

Course Outcome:

1. What are the factors affecting dividend policy?
2. What are the benefits of bonus shares?
3. Explain SEBI regulations governing bonus issue of shares.
4. Calculation of market value of shares under different models.

Module V- Mutual Funds:**10 Hours**

Meaning and formation, management and parties to the fund, Types of MFs, Merits and demerits.

Course Outcome:

1. What is a mutual fund? How is it formed and managed?
2. What are the types of mutual funds?
3. What are the benefits of mutual funds?
4. Explain the role and functions of various parties to the mutual fund.

Module VI- Financial Statement Analysis: 10 Hours

Meaning and types of financial statements, Techniques of financial analysis- Comparative financial statement analysis, Common size balance sheet and income statement, Trend analysis.

Course Outcome:

1. Analysing the financial statements under three techniques.

Student Evaluation Components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	(30 Marks)
2.	University Examination of 3 Hrs duration	(120 Marks)

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Credit Based VI Semester B.COM. Degree
Financial Accounting-VI
Scheme 2016-17 Onwards
Total Chapters : 6
5 Hours per Week : Max.Marks: 150

Course learning objectives:

- Recognise and understand issues related to companies in relation with Amalgamation and external reconstruction.
- Preparation of financial statement in Accordance AS-14 after Amalgamation of companies.
- Recognise the statutory provisions in relation with internal reconstruction of companies.
- Understanding the process of preparing Liquidators final statement of accounts in case of liquidation of companies.
- Understanding the importance of ratios and computation of various ratios.
- Preparation of financial statement of Banking companies in accordance with statute.

Chapter I: Ratio Analysis: Meaning, Classification of ratios, Advantages and Limitations. 10 Hrs.

Course outcomes:

Calculation of following Ratios:

- 1.Current Ratio 2. Liquid Ratio 3. Stock turnover Ratio 4. Gross Profit Ratio 5. Net Profit Ratio
- 6.Debt Equity Ratio 7. Capital Gearing Ratio 8. Debtors Turnover Ratio 9.Creditors Turnover Ratio
10. Proprietary Ratio 11. Operating Ratio 12. Working Capital Ratio

Chapter II: Company Accounts: Accounting for Amalgamation(Accounting Standard 14)

Purchase, Merger Absorption-Problems on Purchase method only 10 Hrs.

Course outcomes:

1. Accounting for Amalgamation under Purchase method-Calculation of purchase consideration
2. Journal entries and ledger accounts in the books of Transferor company.
3. Opening entries and Balance sheet in the books of transferee company.

P.T.O.

Chapter III: Company Accounts: Accounting for Amalgamation- Purchase, External Reconstruction.

10 Hours

Course outcomes:

1. Accounting for Amalgamation under Purchase method-Calculation of purchase consideration
2. Journal entries and ledger accounts in the books of Transferor Company.
3. Opening entries and Balance sheet in the books of New Company.

Chapter IV: Company Accounts: Alteration of Share Capital and Internal Reconstruction. 10 Hrs.

Course outcomes:

1. Journal entries and ledger accounts for alteration of Capital.
2. Balance sheet after alteration of Capital.

Chapter V: Company Accounts: Liquidators Final Statement of Accounts. 10 Hrs.

Course outcomes:

1. Preparation of Liquidators Final Statement of Accounts in case of surplus and deficit.

Chapter VI: H: Final Accounts of Banking Companies with relevant schedules. 10 Hrs.

Course outcomes:

1. Preparation of final statement of accounts in the vertical form
1. Preparation of final statement of accounts in the vertical form along with necessary schedules

Books for reference:

- 1 Advanced Accounting : R.L. Gupta
- 2 Advanced Accounting : Shukla and Agarwal
- 3 Financial Accounting : B.S.Raman
- 4 Financial Accounting : Karunakar Nayak
- 5 Financial Accounting : K.S.Adiga

Student Evaluation Components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	20% (30 Marks)
2.	University Examination of 3 Hrs duration	80 % (120 Marks)

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**Credit Based VI Semester B.COM Degree
(Scheme 2015-16 Onwards)
Cost And Management Accounting-IV
Total Chapters : 06
5 Hours per Week. Max. Marks:150**

Objectives of the Course:

- To study about fund flow statement
- To study about cash flow statement
- To study about marginal costing
- To study about variances

Chapter 1: Fund Flow Analysis

10 hrs

1. Concept of fund and flow
2. Identification of flow of funds
3. Fund flow statement
4. Statement of changes in working capital
5. Source of funds and application of funds
6. Uses of fund flow statement
7. Drawback of fund flow statement

Course outcome:

1. Preparation of statement showing changes in working capital
2. Preparation of statement showing fund from operations
3. Preparations of fund flow statement.

Chapter 2: Cash flow analysis- as per AS(3)

10 hrs

1. Concept of cash flow
2. Cash flow Vs fund flow
3. Uses of cash flow and limitations of cash flow
4. Sources and applications of funds

Course outcome:

1. Computation of operating profit.
2. Computation of cash from operations
3. Preparation of cash flow statement

Chapter3: Marginal costing

10 hrs

1. Nature, merits and limitations
2. Marginal costing Vs absorption costing
3. Cost-volume-profit relationship
4. Marginal cost equations and break- even analysis, computation of break -even point, p/v ratio, margin of safety.

Course outcome:

1. Calculation of PV ratio
2. Calculation of BEP
3. Calculation of desired sales
4. Calculation of desired profit
5. Calculation of margin of safety

Chapter 4: Budgetary control

10 hrs

1. Nature and scope
2. Procedure in budget preparation
3. Types of budget: sales budget, production budget, production cost budget and purchase
4. Budget with problems

Course outcome:

1. Preparation of sales budget
2. Preparation of purchase budget
3. Preparation of purchase cost budget

Chapter 5: Standard Costing

10 hrs

1. Meaning
2. Standard costing Vs budgetary control
3. Merits and demerits of standard costing

Course outcome:

1. Explain the difference between standard costing and budgetary control
2. Explain the merits of standard costing.
3. Explain the demerits of standard costing.

Chapter 6: Material and labour cost variances and their computation

10 hrs

Course outcome:

1. Calculation of material cost variances
2. Calculation labour cost variances.

Books for reference:

1. Cost and management accounting iv by BS Raman
2. Cost and management accounting iv by KS Adiga
3. Cost and management accounting iv by Balakrishna shetty

Student Evaluation Components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	(30 Marks)
2.	University Examination of 3 Hrs duration	(120 Marks)

Credit Based VI Semester B.COM Degree
Course : Commerece
Course Paper : Business Taxaction - IV (GST and Customs Duty)
(Common for all)
No.of Chapters : 06
[5 Hours Per Week : Max Marks : 150]

Objectices of the Course:

- To understand the components of GST.
- To know about the various rates of taxes applicable on Goods and services.
- To study the procedure and incidence of tax under GST.
- To compute the duty payable while importing the goods or services.

Chapter I : Introduction:

5 Hours

Evolution, Meaning and salient features of GST. Objectives, basic schemes and benefits of GST. Constitutional Amendments: GST Council – Powers, Functions and Provision. Structure of GST . Types of GST – CGST,SGST/UTGST and IGST and its meaning.

Course outcome:

1. What is GST? Explain the various features and objectives of GST in India.
2. Explain the different benefits of GST.
3. Explain the powers and functions of GST Council in India..
4. What is subsuming of taxes?
5. Mention the different types of GST in India.

Chapter 2: GST Act 2017:

10 Hours

Definition and salient features: CGST, SGST/UTGST and IGST. Definition of Goods, Place of Supply, principal place of business, Agent, Principal , Associated Enterprise, Related Persons, Aggregate turnover, Service, Taxable turnover under CGST, SGST and IGST, Capital Goods, Casual Taxable Person, Job work , works contract, Location of the supplier and recipient, Reverse charge, nature of supply – Composite, Mixed, Exempt, outward, Inward. Recipient of goods and services, Supplier of Goods and services – Rates of GST.

Course outcome:

1. Discuss the salient features of CGST Act 2017.
2. Briefly explain the aggregate turnover under GST Act 2017.
3. Write a note on Goods and Place of Supply.
4. Simple problems on calculation of aggregate turnover.
5. Problems on computation of taxable turnover under SGST, CGST and IGST.

Chapter 3: GST – Procedure and Incidence of Tax: 10 Hours

Procedure relating to levy, scope of supply , tax liability on mixed and composite supply, Tax invoice, HSN/SAC codes – meaning, source and identification , time and supply of goods and services, Valuation and valuation rules, value of taxable supply. Computation of taxable value and tax liability including reverse charge Procedure relating to levy –IGST- Inter-state supply, Intra- state supply, zero rate supply, value of taxable supply – Computation of taxable value and tax liability including reverse charge.

Course outcome:

1. Write a note on HSN and SAC code .
2. Problems on determination of time of supply.
3. Problems on calculation of transaction value.
4. Problems on calculation of tax liability.

P.T.O.

Chapter 4: GST Registration:**10 Hours**

Procedure, persons liable, persons not liable, compulsory registration, Deemed registration, special provisions for casual taxable persons and non- resident taxable persons. Exempted goods and services. Composition levy- problems on computation of turnover for the purpose of registration and applicability of Composition levy. Role of Information Technology in GST.

Course outcome:

1. Elaborate the procedure for registration under GST.
2. Explain the persons liable for registration as well as the persons not liable for registration.
3. Problems on calculation of turnover for the purpose of registration.

Chapter 5: Input Tax Credit**10 Hours**

Meaning, Eligibility and conditions for claiming Input tax credit, apportionment of credit and blocked credits, availability of credits under special circumstances, Input on capital goods, distribution of credit by Input Service Distributor (ISD), transfer of Input Tax Credit. Problems on utilisation of Input Tax Credit.

Course outcome:

1. Write a note on documentary requirements and conditions for claiming input tax credit.
2. Explain the eligibility and conditions for taking input tax credit.
3. Problems on utilisation of input tax credit.

Chapter 6: Customs Duty:**5 Hours**

Definitions, types of customs duties – prohibition of importation and exportation of goods, Treatment of imports and exports under GST, methods of valuation for customs – problems on computation of assessable value and customs duty.

Course outcome:

1. Problems on calculation of assessable value and customs duty payable.
2. Explain the prohibition of importation and exportation of goods.
3. Explain the different types of customs duties.

Books For Reference:

1. Goods and Service Tax : V.S.DATEY, Taxmann.
2. GST Law and Practices : S. S. Gupta.
3. GST Made simple : Awdhesh Singh.
4. Goods and Service Tax : Rajat Mohan

Student Evaluation Components:

SL.NO	TYPE OF ASSESSMENT	WEIGHTAGE
1.	Internal assessment:2 tests & assignment	30 (Marks)
2.	University Examination of 3 Hrs duration	120 (Marks)

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